

PRESIDENTIAL GOLFVIEW CONDOMINIUM ASSOCIATION, INC.

**1860 N. Congress Avenue
West Palm Beach, FL 33401
(561) 201-4440**

2020 ANNUAL BUDGET

Administrative Expenses:

Insurance	\$196,000.00
Professional Fees	\$ 11,000.00
Licenses, Fees & Inspections	\$ 10,000.00
Administration and Staff	\$155,000.00
Payroll Taxes	\$ 12,000.00
Office Supplies and Postage	\$ 3,000.00
Security and Towing	\$ 52,000.00
Emergency and Office Telephones	\$ 15,000.00
Property Contingency Fund	\$ 80,000.00

Operational Expenses:

Alarm & Fire Protection	\$ 5,000.00
Cleaning Services	\$ 22,000.00
Electrical Repairs	\$ 5,000.00
Electricity	\$ 52,000.00
Elevator Maintenance and Repair	\$ 48,000.00
Landscape Maintenance	\$ 57,000.00
Maintenance Parts and Supplies	\$ 21,000.00
Pest Control	\$ 15,000.00
Plumbing and Drain Maintenance	\$ 20,000.00
Pool Maintenance	\$ 7,000.00
Repairs	\$ 45,000.00
Laundry Drain Installation	\$ 32,000.00
WPBPD Crime Prevention	\$ 10,000.00
WPBFD code maintenance	\$ 4,000.00
Trash Removal	\$ 58,000.00
Water and Sanitation	\$555,000.00

TOTAL EXPENSES: \$ 1,490,000.00

Administrative Income:

Laundry Commission:	\$ 20,000.00	18,000.00
Document Fees	\$ 7,000.00	12,000.00
Office Lease	\$ 5,400.00	5,400.00
Rental units	\$ 15,000.00	15,000.00

TOTAL ADMINISTRATIVE INCOME: \$ 50,400.00

DIFFERENCE TO BE COLLECTED BY DUES: \$ 1,439,600.00

TO BE COLLECTED PER MONTH: \$ 119,967.00

MONTHLY CONDO DUES PER UNIT (436 total units): \$ 275.00

Per Florida statute, an additional \$128.00 per month is collected for reserves.*

Total monthly payment in 2020 with fully funded reserves: \$403.00

Total monthly payment in 2020 with partially funded reserves waived: \$300.00

*PROPOSED RESERVE ACCOUNTS ASSESSMENTS FOR 2020

Item	Est Useful Life in Years	Estimated Cost	Remaining Useful Life in Years	Reserves	Collect in 2020
Exterior Painting	10	\$ 400,000.	0	\$198,000.	\$202,000.
Roof Replacement	30	\$ 300,000.	0	\$ 99,000.	\$201,000.
Parking Lot Maintenance	20	\$ 300,000.	0	\$ 33,000.	\$267,000.

Reserve Total for 2020: \$670,000.00

Monthly cost per unit: \$128.00